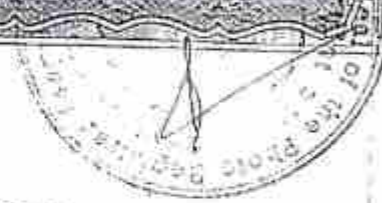




JNR. 124 / 200 - 200 AVV EDUCATION TRUST
 1-15 TRUST DEED



THIS TRUST DEED (in 10 Sheets) is executed on the 28th day of June 2002, at Bangalore, by the following *AUTHORS* of the Trust on ONE PART;

SL. NO.	N A M E	AGE	RESIDING AT
01.	H.S. VANAJA (PRINCIPAL AUTHOR)	51 Years	#22, 12th Main, 4th Block, Jayanagar, BANGALORE-560 011.
02.	E. VENUGOPAL	60 Years	#164, 16th Main, 32nd Cross, 4th Block, Jayanagar, BANGALORE-560 011.
03.	ARUNA SURESH	25 Years	#571, 9th Main, M.C. Layout Vijayanagar, BANGALORE-560 040.
04.	DR. VANI EMBAR	23 Years	#215, 7th 'B' Cross, Shastrinagar, Thyagarajanagar Post, BANGALORE-560 028.

On the other part, the following persons hereinafter called the *TRUSTEES*;

SL. NO.	N A M E	AGE	RESIDING AT
01.	H.S. VANAJA	51 Years	#22, 12th Main, 4th Block, Jayanagar, BANGALORE-560 011.
02.	E. VENUGOPAL	60 Years	#164, 16th Main, 32nd Cross, 4th Block, Jayanagar, BANGALORE-560 011.

Handwritten signatures and names: *[Signature]*, *Pani*, *Vanaja*, *[Signature]* (Contd. 2)

24 MAY 2002

047 Sl. 100
H. S. Varaha
10/06/2002

Presented at 10-40 am on 6/7/02
the office of the Sub-Registrar
at Bangalore by H. S. Varaha

Amount paid as follows:
District 1620/-
Municipal 1500/-
Mortgage 10/-
Total: 1800/-

BNG (U) - JNR 124 / 200 - 200
2-15



Varaha
Varaha

Execution Admitted By Sub-Registrar



[Signature]



Varaha



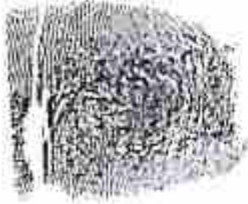
[Signature]
Sub-Registrar



Varaha



[Signature]
Sub-Registrar



Varaha



BNG (U) - JNR.....125...../200 - 200

3-15 Page - 2

SL. NO.	N A M E	AGE	RESIDING AT
03.	N.R. SURESH	28 Years	#571, 9th Main, MC Layout, Vijayanagar, BANGALORE-560 040.
04.	BHARTHI DEVI	48 Years	#78, First Floor, Aryanagar, Vysya Bank Colony, JP Nagar I Phase, BANGALORE-560 076.
05.	SHESHADRI	62 Years	#351, 37th Cross, 7th Main, 5th Block, Jayanagar, BANGALORE-560 041.
06.	B.R.V. IYENGAR	68 Years	#4351, 13th Main, 'A' Block, Rajajinagar II Stage, BANGALORE-560 021.
07.	M.B. SURESH	59 Years	#495, 'Balaji', 11th Cross 6th Main, JP Nagar II Phase, BANGALORE-560 078.
08.	G.S. PRAKASH	45 Years	#8/2, 1 Floor, Tulsi Garden Apartments, Lakshmi Road, Shanthinagar BANGALORE-560 027.
09.	VIMALA RAJAN	56 Years	#716, 17th Main, 38th Cross, 4th 'T' Block, Jayanagar, BANGALORE-560 041.

The terms *AUTHORS / TRUSTEES* shall mean and include their successors and assigns wherever required.

(Contd. 3)

10/06/2002

NO. H.S. Yana Ta

10/06/2002
Sakenda-11



Ami

[Signature]



Registrar



[Signature]

[Signature]



Sub-Registrar



Vinaya K. Raja

[Signature]



Registrar



M. A. Suresh

[Signature]



Sub-Registrar

[Signature]

Sub-Registrar



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 S-15

NOW THIS DEED OF TRUST WITNESSETH AS UNDER:

01. TRUST NAME:

=====

The name of the Trust shall be "AVV EDUCATION TRUST".

02. The initial contribution from the Authors/Donors are as under:-

Sl. No.	N A M E	AMOUNT Rs.
01.	H.S. VANAJA	10,001
02.	E. VENUGOPAL	10,001
03.	ARUNA SURESH	10,001
04.	DR. VANI EMBAR	10,001
05.	N.R. SURESH	10,001
06.	M.B. SURESH	10,001
07.	B.R.V. IYENGAR	10,001
08.	SHESHADR	10,001

03. The benefits of the Trust shall be open to all irrespective of caste, creed or religion.

04. MANAGING TRUSTEE:

=====

Smt. Aruna Suresh and Dr.Vani Embar shall be the Managing Trustee and Executive Trustee respectively for life.

[Handwritten signatures and names: Aruna, Vanaja, Smt. Aruna Suresh, Dr. Vani Embar, and others]

(Contd..4)



No. H. S. Vana Ja

10/06/2002

11

[Handwritten signature]



Bhanath Sen

[Handwritten signature]



[Handwritten signature]

Registrar



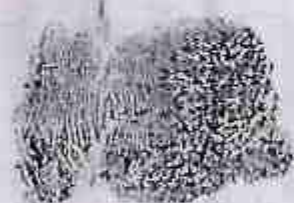
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[Handwritten signature]



[Handwritten signature]

Registrar



[Handwritten signature]

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Sub-Registrar



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Sub-Registrar



[Handwritten signature]

Sub-Registrar



05. TRUST OFFICE:
=====

The Office of the Trust shall be situated at #22, 12th Main, 4th Block, Jayanagar, Bangalore-560 011. The Office may be shifted elsewhere whenever found necessary.

06. SECRETARY AND TREASURER:
=====

E.Venugopal and N.R. Suresh shall be the Hon.Secretary and Hon. Treasurer respectively. Subsequent to the ceasing of Office by the above named Hon.Secretary and Hon.Treasurer, new Hon. Secretary and Hon.Treasurer shall be elected from amongst the other Trustees.

07. AIMS AND OBJECTIVES:
=====

The aims and objectives of the Trust are as under:

The Objectives of the Trust are to promote education and character and towards this end, the Board of Trustees may take up such activities as may be considered relevant and appropriate. The activities may include one or more of the following or any other activity relevant to the overall objectives decided upon by the Board of Trustees.

- 7.1 Running/Managing of Educational Institutions, Hostel/s;
- 7.2 Payment of educational fees, examination fees either fully or partly;
- 7.3 Meeting fully or partly expenses towards purchase of text books or any other study material by the needy students;
- 7.4 Meeting fully or partly the boarding and/or lodging expenses of the students who are inmate/s of a Hostel;

(Contd...5)

[Handwritten signatures and names: Anni, Ranajit, Sona, and others]





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9.15

- 7.5 Donation to educational institutions towards providing and/or augmenting the facilities viz., furniture, teaching aids, library materials, equipment etc., for use by the teachers and/or students.
- 7.6 Meeting fully or partly expenses towards construction of class rooms, school buildings or donating for construction of class rooms and/or school buildings.
- 7.7 Honouring students who excel in different fields of studies.
- 7.8 Starting and/or running of educational institutions, hostel/s;
- 7.9 To work in co-operation with any other Trust/Society or Institution engaged in similar activities.

88. RESOURCES / FUNDS OF THE TRUST:

- 8.1 The resources of the Trust Fund shall be for the present, the donations and the yield thereon, received from the descendants of the Family. Further funds may be raised from the various descendants/family members.
- 8.2 Further resources may be received by the Trustees from other sources viz., Local Bodies and/or Institutions, Government, General Public, Philanthropists, etc., for the purpose of meeting the aims and objectives of the Trust.

89. INVESTMENTS:

The funds / resources of the Trust shall be invested in Government approved securities so as to receive the best possible yield and such investments shall be made in the mode specified under the provisions of Section 11(5) read with Section 13(1)(d) of the Income-Tax Act, 1961 and Indian Trust Act, 1882.

(Contd...6)

[Handwritten signatures and names]

PRINCIPAL
BANGALORE SCOTTISH SCHOOL
2/189, Strayas Colony
J.P. Nagar 7th Phase Kottahur
BANGALORE - 560078

MANAGER
BANGALORE SCOTTISH SCHOOL
2/189, Strayas Colony
J.P. Nagar 7th Phase, Kothenoor
BENGALURU - 560 078

SECRETARY



607-51
H.S. Vanga Ja
10/06/2002
11.

BNG (U) - 124 - 200

10-15

Management
SECRETARY
AVV EDUCATION TRUST
BANGALORE - 560 011.

[Signature]
PRINCIPAL
BANGALORE SCOTTISH SCHOOL
24 - 39, Shreyas Colony
J.P. Nagar 7th Phase Kottanur
BANGALORE - 560078

A. S. Shree
MANAGER
BANGALORE SCOTTISH SCHOOL
24-39, Shreyas Colony
J.P. Nagar 7th Phase, Kottanur
BENGALURU - 560 078 Karnataka



10. BOARD OF TRUSTEES:

10.1 CRITERIA:

Each Trustee shall be an ordinarily resident of India. A Trustee who leave India for a continuous period of six months, shall cease to hold the office of a Trustee.

10.2 MAXIMUM NUMBER:

The initial batch of Trustees are as mentioned in Para-1 above and at any time, the maximum number of Trustees shall be limited to 9.

11. TERM OF OFFICE OF OFFICE BEARERS:

The term of Office of Office Bearers i.e., Managing Trustee, and Executive Trustee shall be for life and that of Secretary and Treasurer shall be for three years and that of other office bearers shall be for two years. There shall be no limit on the number of terms consecutive or otherwise, that any Trustee can hold the office. In the event of a vacancy in the office for any reason, the other Trustees may appoint/elect a New Trustee by a simple majority.

12. POWERS OF TRUSTEES:

12.1 The Board of Trustees may appoint an Organising Secretary to perform such duties as may be assigned from time to time.

12.2 The Board of Trustees shall formulate such rules, regulations and bye-laws as found necessary for the functioning of the Trust towards meeting the aims and objectives of the Trust and shall have power further to alter, add to or amend the same from time to time as may be necessary for the conduct of the business, not inconsistent with the provisions of Section 80G of the Income-Tax Act, 1961.

(Contd...7)

[Handwritten signatures: Anand, Parvi, Anura, Danaja, Bhanu, etc.]

[Handwritten signature]
PRINCIPAL
BANGALORE SCOTTISH SCHOOL,
24 - 39, Shreyas Colony
J.P. Nagar 7th Phase Kottanur
BANGALORE - 560078

[Handwritten signature]
SECRETARY
AVV EDUCATION TRUST
BANGALORE - 560 011

[Handwritten signature]
MANAGER
BANGALORE SCOTTISH SCHOOL
24-39, Shreyas Colony
J.P. Nagar 7th Phase, Kottanur

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12.3 Further, no amendment shall be carried out without the prior approval of the Commissioner of Income Tax. The Board shall interpret such rules, regulations and Bye-laws and have power also to amend the same. However, such rules, regulations and Bye-laws/amendments shall not violate provisions of Section 2(15), 11, 12, 13 and 80G of the Income-Tax Act, 1961, as amended from time to time nor the Indian Trust Act, 1882 as amended from time to time.

12.4 The Trust hereby created is irrevocable.

12.5 The provisions hereof may be amended by a majority of not less than three fourths (3/4) of the Trustees for the time being consent to the amendments, provided the character of this Trust is not altered.

12.6 The Board of Trustees are empowered to incur administrative expenditure viz., Postage, issue of Circulars and/or applications, etc., towards the activities as per Clause-7 above.

13. OBLIGATIONS & RESPONSIBILITIES OF TRUSTEES:

13.1 The resources of the Trust shall be utilized solely for the purpose of achieving the aims and objectives of the Trust and related activities brought out at 12.6 above.

13.2 The Trust shall not carry on any business, apply or use the resources and/or the income directly or indirectly for the benefit of any person referred to in Section 13(3) of the Income-Tax Act, 1961.

13.3 The Trustees shall meet as often as considered necessary to transact the business of the Trust but not less than 4 times a year. The quorum for each such meeting shall be 50% of the number of Trustees on the Board. If a meeting is adjourned for want of quorum, the adjourned meeting can transact the business without the requisite quorum. The decisions arrived at by a simple majority of the number of Trustees attending the meeting shall be final. (Contd..8)

Handwritten signatures of trustees and officials, including names like 'Dhanraj', 'Bhanu', and 'Srinivas'.

PRINCIPAL
BANGALORE SCOTTISH SCHOOL
24 - 39, Shreyas Colony
J.P. Nagar 7th Phase Kottanur
BANGALORE - 560078

SECRETARY
AVV EDUCATION TRUST
BANGALORE - 560 011

MANAGER
BANGALORE SCOTTISH SCHOOL
24-39, Shreyas Colony
J.P. Nagar 7th Phase, Kothanur

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13.4 Under special circumstances, decisions may be arrived at by circulation of the proposed resolution instead of meeting at a specified venue.

13.5 The Secretary shall be responsible for convening the meeting/s or circulating the resolution.

13.6 In case of election of Office-bearers i.e., Secretary/Treasurer, results of voting result in a tie, the Managing Trustee shall have an additional casting vote.

14. VACATION OF OFFICE BY ANY TRUSTEE:

14.1 The Office of a Trustee is vacated by his death or discharge from his Office.

14.2 A Trustee may be discharged from his office by:

- (1) Appointment of new Trustee in his place;
- (2) Majority decision of the other Trustees;
- (3) Being declared insolvent;
- (4) Being personally incapable to act as a Trustee;
- (5) Tendering Resignation;
- (6) His action considered and decided detrimental to the Trust in any way and such decision being taken in a meeting specially called for the purpose and shall be effective only if 2/3rds of the Trustees agree for removal from the Office of the Trust of the said Trustee.

15. ACCOUNTS :

15.1 The Office bearers shall keep and maintain the books of accounts and cause to record the receipts and payments account and such other financial statements as required. (Contd..9)

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PRINCIPAL
BANGALORE SCOTTISH SCHOOL
24 - 39, Shreyas Colony
J.P. Nagar 7th Phase Kottanur
BANGALORE - 560078

SECRETARY
AVV EDUCATION TRUST
BANGALORE - 560 011.
MANAGER
BANGALORE SCOTTISH SCHOOL
24-39, Shreyas Colony
J.P. Nagar 7th Phase, Kothanoor



15.2 The accounts shall be audited by a Chartered Accountant appointed by the Board of Trustees. The Audit Report and audited accounts shall be placed before the Board of Trustees before the expiry of 6 months from the ending of the financial year.

15.3 The Bank account of the Trust shall be opened in the name of the Trust and the same shall be operated jointly by the Treasurer and by either the Managing Trustee or the Secretary.

15.4 The Trust shall follow the financial year as its accounting year. (1st April to 31st March).

16. The Annual meeting of the Trust shall be convened once in a year to approve the audited accounts. The necessary bye-laws for this purpose shall be framed by the initial Board of Trustees.

17. LEGAL PROCEEDINGS:

17.1 The Courts in Karnataka, in Bangalore City only shall have jurisdiction of legal proceedings if any by or against the Trust.

17.2 Any legal proceedings by or against the Trust shall be in the name of the Trust represented by the Managing Trustee and in his absence by the Secretary or by the Treasurer.

18. DISSOLUTION:

In the event of dissolution or winding up of the Trust, no claim shall be made by any of the Trustees either individually or jointly on the Trust funds/resources/assets.

Further all such funds and/or assets shall be transferred to any other Institution/Trust/society whose aims and objectives are similar to those of this Trust and enjoying exemption from Income-Tax under Section 11 to 13 and Recognition under Section 80G of the Income-Tax Act.

(Contd..18)

[Handwritten signatures: Ganesh, Hari, Anand, Vinod K. G. Bij, Hanumanth, Bhanu, etc.]

[Handwritten signature: Ganesh]
SECRETARY
AVV EDUCATION TRUST
BANGALORE - 560 011.

[Handwritten signature: Ganesh]
MANAGER
BANGALORE SCOTTISH SCHOOL
24-39, Shreyas Colony

[Handwritten signature: Ganesh]
PRINCIPAL
BANGALORE SCOTTISH SCHOOL
24 - 39, Shreyas Colony
J.P. Nagar 7th Phase Kottanur
BANGALORE - 560078

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15-15



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IN WITNESS WHEREOF the Authors and Trustees have set their hands to this Trust Deed on the day, month and year mentioned above and duly witnessed.

WITNESSES:
=====

1. S. V. C. [Signature]
A. B. B. [Signature]
JAYANAGAR [Signature]
2. Rajkumar
Mansaballi
II Phase J P Nagar
Bengaluru - 48

AUTHORS
=====

1. Hanappa [Signature]
2. [Signature]
3. Aruna [Signature]
4. Jani [Signature]

TRUSTEES
=====

1. Vinata K. G. Raja [Signature]
2. T. B. Suresh [Signature]
3. [Signature]
4. Bhanathi Devi [Signature]
5. [Signature]
6. [Signature]
7. [Signature]
8. Hanappa [Signature]
9. [Signature]
10. Aruna [Signature]
11. Jani [Signature]

60. as Doc. No. 124 of 2002-2003
Dated 8/7/03

[Signature]
P. V. R. Gowda,
JAYANAGAR
Bengaluru (Urban) Dist.

DRAFTED BY ME

K. RAME GOWDA, B.A., B.L.;
ADVOCATE
No: 27, 12th Main
Next to Sub-Registrar's Office
14th Block, Jayanagar
BANGALORE-560 011

[Signature]
PRINCIPAL
BANGALORE SCOTTISH SCHOOL
24 - 39, Shreyas Colony
J.P. Nagar 7th Phase Kottar
BANGALORE - 560 011

[Signature]
MANAGER
BANGALORE SCOTTISH SCHOOL
24-39, Shreyas Colony
J.P. Nagar 7th Phase

[Signature]
SECRETARY
BANGALORE SCOTTISH SCHOOL
24-39, Shreyas Colony
BANGALORE - 560 011.